Trecento Robotique ISR - Share class I EUR

Fund Managers

Alice Lhabouz

Sothira Ngauv

Key Information

NAV per unit (EUR)	139 738,34
Net Asset Value (M EUR)	4,2
Inception date	12/29/2016
Fund /share class currency:	EUR / EUR
Legal structure	Mutual Fund
Domicile	France
Dividend Policy	Accumulation
Benchmark	None
AMF classification	International equities
Recommended Investment Horizon	5 years
SFDR classification	Article 8
ISIN	FR0013219490
Bloomberg	TREROBI FP

Additional Information

Investment Manager	Trecento Asset Management
Dealing Frequency	Daily
Cut-off	4:30 PM (CET)
Settlement	D+2
Minimum initial investment	1 share
Fund administrator	Caceis
Custodian	Caceis

Fees

Entry fees (max)	None
Exit fees (max)	None
Management fees	1,5% (VAT included)
Performance fees	15% of the performance beyond 7% annualised return
High water mark	Yes

Risk and return profile

Lower risk — Higher Risk

Potentially lower return — Potentially higher return

1	2	3	4	5	**6**	7

- The level of risk does not preclude the level of future risk
- The risk category associated with this fund is not guaranteed and may change over time
- The lowest category does not mean "risk-free"

Investment Strategy

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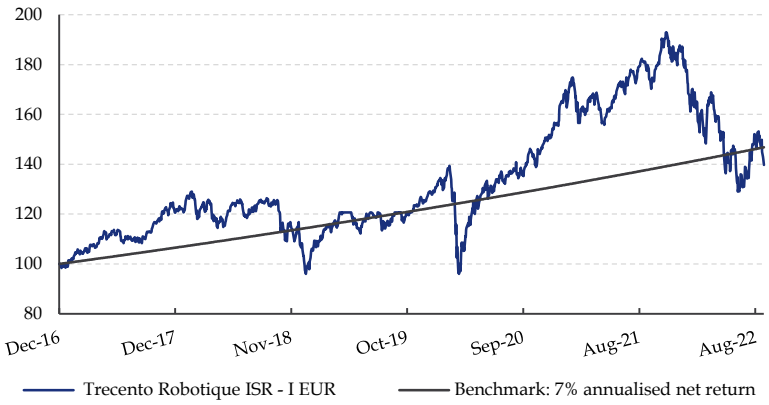
Cumulative performance since inception

(Index base 100 - net of fees)



Performance by calendar year (%)

	2021	2020	2019	2018	2017
TR - I EUR	20,44%	20,14%	28,45%	-17,20%	20,67%
Index	7,00%	7,00%	7,00%	7,00%	7,00%

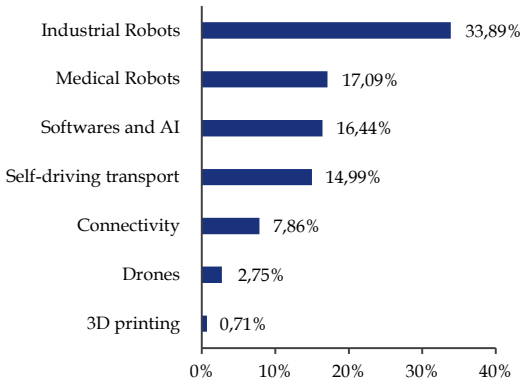
Cumulative performance

	1 month	YTD	Since launch*	
TR - I EUR	-5,63%	-24,54%	39,74%	6,07% (ann.)
Index	0,61%	4,61%	46,77%	7,00% (ann.)

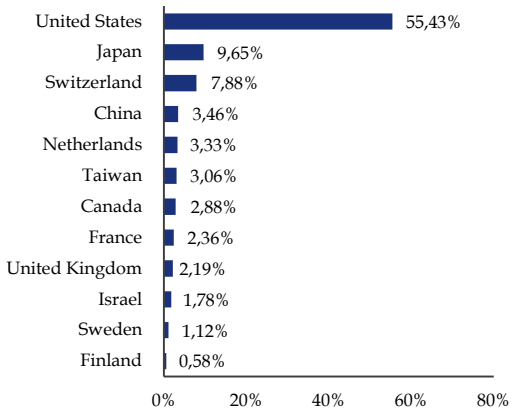
(*) 12/29/2016

Data source: Trecento AM. Performance computed are net of fees and commissions.

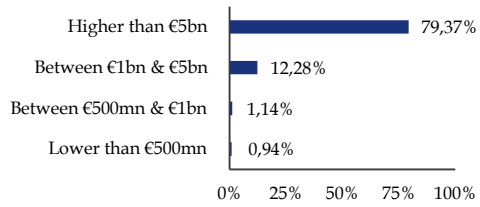
Breakdown by sector (%)



Breakdown by geography (%)



Breakdown by capitalization (%)



Monthly performance contributions

Positive	
Deere & Co	0,30%
ALTERYX INC	0,18%
TENABLE HOLDINGS INC	0,08%

Negative	
Nvidia Corp	-0,46%
Asml	-0,45%
Cerence Inc	-0,44%

Top flows

Buy/Add
Nice Ltd - Spon Adr

Sell/Reduce
Tokyo Electron Ltd
Ats Automation Tooling System

Portfolio composition

Equity Exposure (%)	93,77%
Investment Rate (%)	93,77%
Cash (%)	6,23%
# Holdings	48

Top Holdings (%)

	Country	Sector/Strategy	Weight
Keyence Corp	JP	Industrial Robots	3,64%
Nvidia Corp	US	Self-driving transport	3,56%
Thermo Fisher Scientific Inc	US	Medical Robots	3,37%
Amazon.Com Inc	US	Softwares and AI	3,34%
Asml Holding Nv	NL	Industrial Robots	3,33%
Abb	CH	Industrial Robots	3,25%
Kla-Tencor Corp	US	Industrial Robots	3,19%
Taiwan Semiconductor-Sp Adr	TW	Industrial Robots	3,06%
Roper Technologies Inc	US	Industrial Robots	2,89%
Ats Automation Tooling Sys	CA	Industrial Robots	2,88%
Total			**32,51%**

Risk indicators - Share class I EUR

1-year volatility	23,95%
Historical Volatility	18,61%
Max Drawdown	-33,09%
Sharpe Ratio	0,21

Portfolio valuation
(Median of the next 12 months)

P/E	21,20x
EPS Growth	10,70%
Net Margin	13,60%
P/B	3,60x
ROE	14,20%
EV/EBITDA	15,1x
Net Debt/Ebitda	0,20x
Dividend Yield	0,10%

ESG metrics

	Fund	Robotics Universe
Rated issuers (#)	48	337
Rated issuers (%)	100%	93%
Average ESG rating (/5)	3,66	3,38

Data source: Trecento AM, FactSet

Disclaimer

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Trecento Robotique ISR - Share class R EUR

Fund Managers

Alice Lhabouz

Sothira Ngauv

Key Information

NAV per unit (EUR)	1 352,14
Net Asset Value (M EUR)	4,2
Inception date fund/share class	12/29/2016 / 01/17/2017
Fund / share class currency:	EUR / EUR
Legal structure	Mutual Fund
Domicile	France
Dividend Policy	Accumulation
Benchmark	None
AMF classification	International equities
Recommended Investment Horizon	5 years
SFDR classification	Article 8
ISIN	FR0013219482
Bloomberg	TREROBR FP

Additional Information

Investment Manager	Trecento Asset Management
Dealing Frequency	Daily
Cut-off	4:30 PM (CET)
Settlement	D+2
Minimum initial investment	1 share
Fund administrator	Caceis
Custodian	Caceis

Fees

Entry fees (max)	None
Exit fees (max)	None
Management fees	2,5% (VAT included)
Performance fees	15% of the performance beyond 6% annualised return
High water mark	Yes

Risk and return profile

Lower risk — Higher Risk

Potentially lower return — Potentially higher return

1	2	3	4	5	**6**	7

- The level of risk does not preclude the level of future risk
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Investment Strategy

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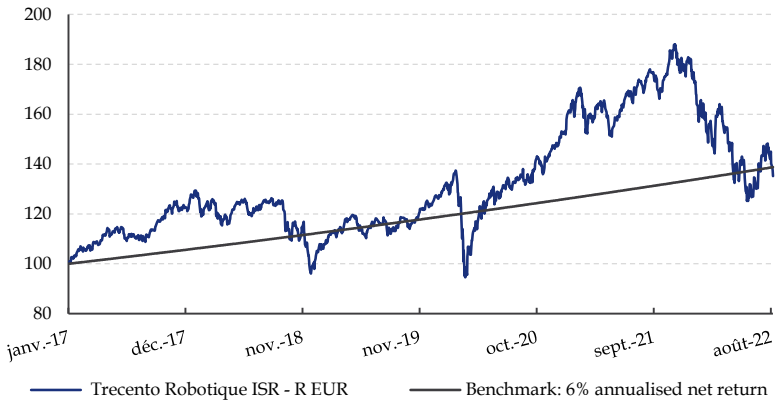
Cumulative performance since inception

(Index base 100 - net of fees)



Performance by calendar year (%)

	2021	2020	2019	2018	2017
TR - R EUR	2,24%	24,80%	22,10%	-16,58%	27,92%
Index	6,00%	6,00%	6,00%	6,00%	5,68%

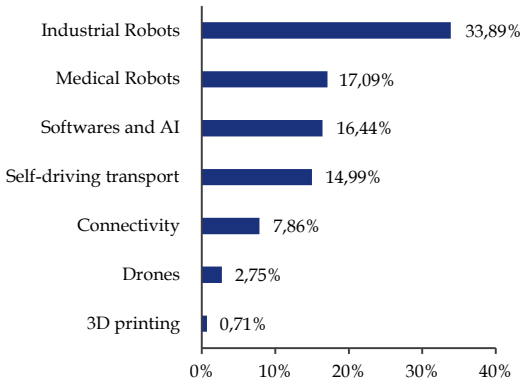
Cumulative performance

	1 month	YTD	Since launch*	
TR - R EUR	-5,71%	-25,04%	35,21%	5,51% (ann.)
Index	0,53%	3,96%	38,74%	6,00% (ann.)

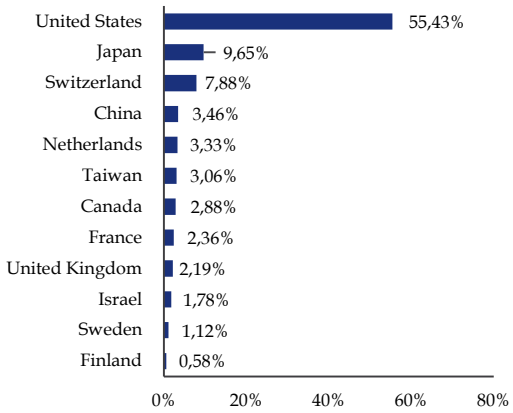
(*) 01/17/2017

Data source: Trecento AM. Performance computed are net of fees and commissions.

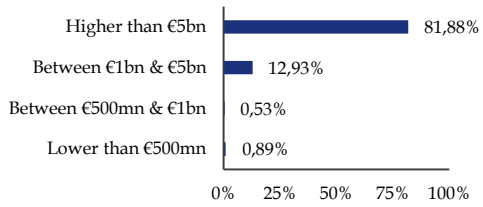
Breakdown by sector (%)



Breakdown by geography (%)



Breakdown by capitalization (%)



Monthly performance contributions

Positive	
Deere & Co	0,30%
Alteryx Inc	0,18%
Tenable Holdings Inc	0,08%

Negative	
Nvidia Corp	-0,46%
Asml	-0,45%
Cerence Inc	-0,44%

Top flows

Buy/Add
Nice Ltd - Spon Adr

Sell/Reduce
Tokyo Electron Ltd
Ats Automation Tooling System

Portfolio composition

Equity Exposure (%)	93,77%
Investment Rate (%)	93,77%
Cash (%)	6,23%
# Holdings	48

Top Holdings (%)

	Country	Sector/Strategy	Weight
Keyence Corp	JP	Industrial Robots	3,64%
Nvidia Corp	US	Self-driving transport	3,56%
Thermo Fisher Scientific Inc	US	Medical Robots	3,37%
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Asml Holding Nv	NL	Industrial Robots	3,33%
Abb	CH	Industrial Robots	3,25%
Kla-Tencor Corp	US	Industrial Robots	3,19%
Taiwan Semiconductor-Sp Adr	TW	Industrial Robots	3,06%
Roper Technologies Inc	US	Industrial Robots	2,89%
Ats Automation Tooling Sys	CA	Industrial Robots	2,88%
Total			**32,51%**

Risk indicators - Share class R EUR

1-year volatility	23,95%
Historical Volatility	18,65%
Max Drawdown	-33,43%
Sharpe Ratio	0,18

Portfolio valuation
(Median of the next 12 months)

P/E	21,20x
EPS Growth	10,70%
Net Margin	13,60%
P/B	3,60x
ROE	14,20%
EV/EBITDA	15,1x
Net Debt/Ebitda	0,20x
Dividend Yield	0,10%

ESG metrics

	Fund	Robotics Universe
Rated issuers (#)	48	337
Rated issuers (%)	100%	93%
Average ESG rating (/5)	3,66	3,38

Data source: Trecento AM, FactSet

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Trecento Robotique ISR - Share class R USD

Fund Managers

Alice Lhabouz

Sothira Ngauv

Key Information

NAV per unit (USD)	1 009,29
Net Asset Value (M EUR)	4,2
Inception date fund/share class	12/29/2016 / 09/21/2017
Fund / share class currency:	EUR / EUR
Legal structure	Mutual Fund
Domicile	France
Dividend Policy	Accumulation
Benchmark	None
AMF classification	International equities
Recommended Investment Horizon	5 years
SFDR classification	Article 8
ISIN	FR0013282001
Bloomberg	TRERUSD FP

Additional Information

Investment Manager	Trecento Asset Management
Dealing Frequency	Daily
Cut-off	4:30 PM (CET)
Settlement	D+2
Minimum initial investment	1 share
Fund administrator	Caceis
Custodian	Caceis

Fees

Entry fees (max)	None
Exit fees (max)	None
Management fees	2,5% (VAT included)
Performance fees	15% of the performance beyond 6% annualised return
High water mark	Yes

Risk and return profile

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Potentially lower return — Potentially higher return

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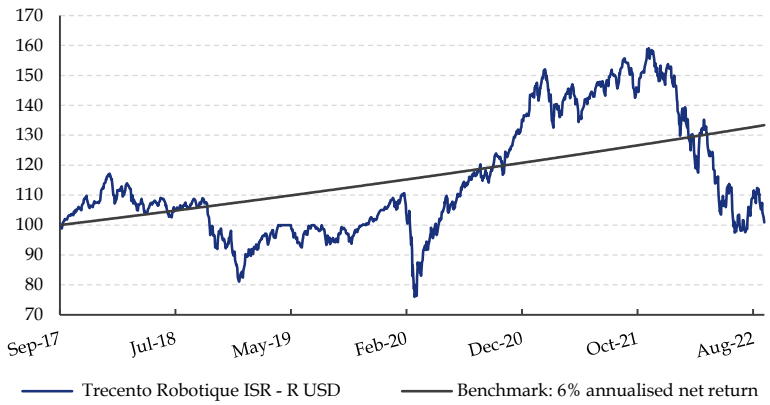
Cumulative performance since inception

(Index base 100 - net of fees)



Performance by calendar year (%)

	2021	2020	2019	2018	2017
TR - R USD	11,12%	30,32%	24,59%	-21,33%	7,28%
Index	6,00%	6,00%	6,00%	6,00%	1,59%

Cumulative performance

	1 month	YTD	Since launch*		
TR - R USD	-7,01%	-33,72%	0,93%	0,19%	(ann.)
Index	0,53%	3,96%	33,37%	6,00%	(ann.)

(*) 09/21/2017

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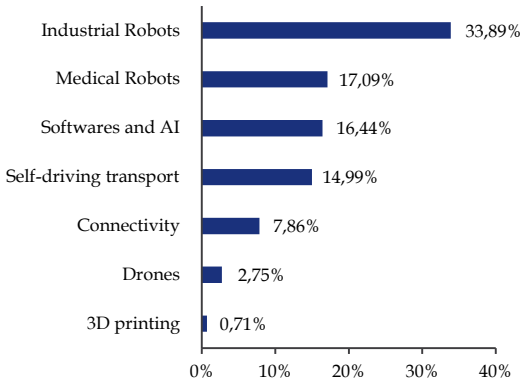
Breakdown by sector (%)



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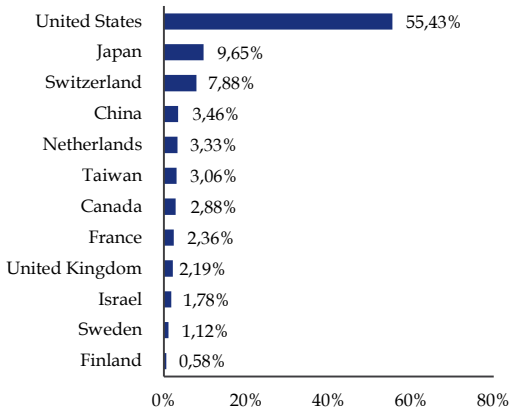
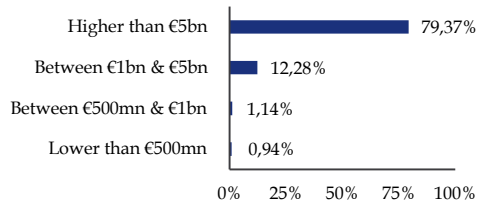


Breakdown by capitalization (%)



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Ats Automation Tooling Sys	CA	Industrial Robots	2,88%
Total			**32,51%**

Risk indicators - Share class R USD

1-year volatility	25,30%
Historical Volatility	19,97%
Max Drawdown	-38,72%
Sharpe Ratio	-0,15

Portfolio valuation
(Median of the next 12 months)

P/E	21,20x
EPS Growth	10,70%
Net Margin	13,60%
P/B	3,60x
ROE	14,20%
EV/EBITDA	15,1x
Net Debt/Ebitda	0,20x
Dividend Yield	0,10%

ESG metrics

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